



A A V N MURALI KRISHNA & Co.,
CHARTERED ACCOUNTANTS

Limited Review Report

To,
Board of Directors,
Corporate Merchant Bankers Limited
UG-24, Vishwadeep Tower,
District Centre, Janak Puri
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of **M/s Corporate Merchant Bankers Limited** for the period ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A A V N Murali Krishna & Co,**
Chartered Accountants
FRN: 014461S

A.A.V.N. Krishna
A A V N Murali Krishna
Proprietor
Membership No.: 217363



UDIN : 23217363BGVLRG5245

Date: 11.08.2023
Place: Hyderabad

CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2023

(Rs. In lakhs)

Particulars	Period Ended			Year Ended
	30.06.2023	30.06.2023	30.06.2022	31.03.2023
				Audited
Revenue from operations				
Interest Income				
Dividend Income				
Net gain on fair value changes				
Other operating income				
I Total revenue from operations	-	-	-	7.50
II Other Income	-	-	-	7.50
III Total Income (I + II)	-	-	-	7.50
Expenses:				
Finance Costs				
Fee & Commission Expenses				
Net Loss on fair value changes				
Employee benefit expenses	0.50	0.50	0.50	0.30
Depreciation, amortization and impairment	-	-	-	-
Other Expenses	0.50	0.50	0.50	3.72
IV Total expenses	1.00	1.00	1.00	4.02
V Profit/(loss) before tax (III-IV)	-1.00	-1.00	-1.00	3.48
VI Tax expense:				
(1) Current tax	-	-	-	-
(2) MAT credit entitlements				
(3) Deferred tax Charges / (Credit)				
(4) earlier period				
Total Tax Expenses	-	-	-	-
VII Profit (Loss) for the period (V-VI)	-1.00	-1.00	-1.00	3.48
VIII Other Comprehensive Income				
A (i) Items that will not be reclassified to the Profit or Loss				
(ii) Income tax on items that will not be reclassified to the profit or loss				
B (i) Items that will be reclassified to the profit or loss				
(ii) Income tax on items that will be reclassified to the profit or loss				
Total Other Comprehensive Income (net of taxes)	-	-	-	-
IX Total Comprehensive Income for the Period (VII+VIII)	-1.00	-1.00	-1.00	3.48
X Paidup equity share capital (Face value Rs.10/-)	330.00	330.00	330.00	330.00
XI Other Equity				
XII Earnings per equity share				
(1) Basic	-0.03	-0.03	-0.03	0.11
(2) Diluted	-0.03	-0.03	-0.03	0.11

Notes

- The above financial results for quarter ended on June 30, 2023 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on 11.08.2023.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The results for the quarter ended on 30 June 2023 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFI/FAC/62/2016 dated 5th July, 2016.
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.
- The financial results of the company does not include results of its wholly owned subsidiary 'Solis Industries Limited' as it has made application for operation strike off during the quarter due to non operation. Due disclosures have been made the company to stock exchanges.

For **A.A.V.N. MURALI KRISHNA & CO.,**
Chartered Accountants
Firm Regn. No. 0144615

A.A.V.N. Murali Krishna
A.A.V.N. MURALI KRISHNA
Proprietor
Membership No. 217363



For Corporate Merchant Bankers Limited

Sunitha Thumu
Sunitha Thumu
Director
DIN: 03131556

Place: Delhi
Date: 11.08.2023