

CORPORATE MERCHANT BANKERS LIMITED

Date : 14/11/2020

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code:540199	Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098
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Sub- Outcome of Board Meeting held on 14th November 2020

Ref - Corporate Merchant Bankers Limited.

Dear Sir/Madam

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Saturday, the 14th day of November, 2020** at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

1. The Un- Audited financial results for the quarter ended 30th June, 2019
2. To take note of Limited Review Report for the quarter ended 30th June,2019
3. General discussion about other matters as per the agenda of the meeting

The Meeting commenced at 2.30 P.M and concluded at 3.00 P.M

This for your information and records.

Thanking You,
Yours faithfully,

For Corporate Merchant Bankers Limited



Parne Venkateshwar Reddy
Director



CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

Registered office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi

Standalone and consolidated unaudited Financial Results for the quarter and Half year ended September 30, 2020

(Rs. In lakhs)

Particulars	Quarter ended			Half year Ended		Year Ended	Quarter ended			Half year ended		Year Ended
	Standalone						Consolidated					
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited					Audited	Unaudited					Audited
I	Revenue from operations											
	Interest Income											
	Dividend Income											
	Net gain on fair value charges											
	Other operating income											
I	Total revenue from operations											
II	Other Income											
III	Total Income (I + II)											
	Expenses:											
	Finance Costs											
	Fee & Commission Expenses											
	Net Loss on fair value changes											
	Employee benefit expenses											
	Depreciation, amortization and impairment											
	Other Expenses											
IV	Total expenses											
V	Profit/(loss) before tax (III-IV)											
VI	Tax expense:											
	(1) Current tax											
	(2) MAT credit entitlements											
	(3) Deferred tax Charges / (Credit)											
	(4) earlier period											
	Total Tax Expenses											
VII	Profit (Loss) for the period (V-Vi)											
VIII	Other Comprehensive Income											
	A (i) Items that will not be reclassified to the Profit or Loss											
	(ii) Income tax on items that will not be reclassified to the profit or loss											
	B (i) Items that will be reclassified to the profit or loss											
	(ii) Income tax on items that will be reclassified to the profit or loss											
	Total Other Comprehensive Income (net of taxes)											
IX	Total Comprehensive Income for the Period (VII+VIII)											
X	Paidup equity share capital (Face value Rs.10/-)											
XI	Other Equity											
XII	Earnings per equity share											
	(1) Basic											
	(2) Diluted											




Notes

1. The above financial results for quarter ended on Sep 30, 2020 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Nov 14, 2020
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards),rules,2015 as ammendedby the Companies (Indian Accounting Standards) Ammendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results(including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
3. The results for the quarter ended on 30 Sep 2020 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFOIFAC/62/2016 dated 5th July, 2016
4. Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
5. The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind As dealing wlth Operating Segment. The Company operates in a single geographical segment i a. domestic

For Corporate Merchant Bankers Limited



Parne Venkateshwar Reddy
Director



Place: Delhi
Date: 14.11.2020

CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

Registered office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi

UNAUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET FOR HALF YEAR ENDED 30 SEPTEMBER 2020

(Rupees in Lacs)

	PARTICULARS	As at	As at	As at	As at
		Sep 30, 2020	Mar 31, 2020	Sep 30, 2020	Mar 31, 2020
		STANDALONE		CONSOLIDATED	
A.	ASSETS:				
(1)	Financial Assets				
a.	Cash & Cash Equivalents	66.54	67.75	66.74	67.95
b.	Bank balances other than (a) above				
c.	Receivables - Trade Receivables	49.88	49.98	49.98	49.98
d.	Loans	5.74	5.74	5.74	5.74
e.	Investments	1.00	1.00		
f.	Other Financial Assets	228.48	228.48	228.36	228.48
	Total Financial Assets	351.64	352.95	350.82	352.15
(2)	Non Financial Assets				
a.	Current tax assets - net				
b.	Property, Plant and Equipment				
c.	Intangible Assets				
d.	Right of use Asset				
e.	Other Non-financial asset	5.73	5.73	5.83	5.83
	Total Non-financial Assets	5.73	5.73	5.83	5.83
	TOTAL ASSETS	357.37	358.68	356.65	357.98
B	LIABILITIES AND EQUITY				
I	LIABILITIES				
(1)	Financial Liabilities	18.42	19.77	18.72	20.07
a.	Derivative Financial Instruments				
b.	Trade Payables				
	(i) Total outstanding dues to MSME's				
	(ii) Total outstanding dues to Others				
c.	Lease Liability	1.13	1.13	1.11	1.24
d.	Other Financial liabilities	19.55	20.90	19.83	21.32
	Total Financial Liabilities	19.55	20.90	19.83	21.32
(2)	Non Financial Liabilities				
a.	Provisions	0.75	0.89	0.84	0.89
b.	Deferred Tax Liabilities	0.01	0.01	0.01	0.01
c.	Other non-financial liabilities				
	Total non-financial liabilities	0.76	0.90	0.88	0.90
	Total Liabilities	20.31	21.80	20.71	22.22
II	EQUITY				
a.	Equity share capital	330.00	330.00	330.00	330.00
b.	Other equity	7.06	6.88	5.94	5.76
	Total Equity	337.06	336.88	335.94	335.76
	TOTAL LIABILITIES AND EQUITY	357.37	358.68	356.65	357.98

For CORPORATE MERCHANT BANKERS LTD



Parne Venkateshwar Reddy
Director



Place: Delhi
Date : 14-11-2020

CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

Registered office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi

STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Halfyear Ended	Year Ended	Halfyear Ended	Year Ended
	30/09/20	31/03/20	30/09/20	31/03/20
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax	0.18	0.21	0.18	(0.04)
Adjustment for:				
Depreciation and Amortisation				
Preliminary Expenses Written off	2.86	5.73	2.86	5.83
Differed Tax				
Cash Flows from Operations before changes in assets and liabilities	3.04	5.94	3.04	5.79
Movements in Working Capital::				
(Increase)/ Decrease in trade receivables	0.10	(9.72)	(1.10)	(9.72)
(Increase)/Decrease in other Current Assets				
(Increase) / Decrease in Inventories				
(Increase) / Decrease in Loans and Advances	-	(3.25)	-	(3.25)
(Increase) / Decrease in Trade Payables				
(Increase) / Decrease in Short Term Provision	0.14	(0.03)	(0.05)	(0.03)
Increase/(Decrease) in Other current liabilities	-	0.17	-	0.17
Change in Working Capital	0.24	(12.83)	(1.15)	(12.83)
Changes in non current assets and liabilities				
Decrease/(Increase) in loans & advances	(3.14)	(2.57)	(1.74)	(2.57)
Decrease/(Increase) in Long Term Provisions				
Decrease/(Increase) in Other non Current Assets				
Changes in non current assets and liabilities	(3.14)	(2.57)	(1.74)	(2.57)
Cash Generated From Operations	0.14	(9.46)	0.15	(9.62)
Less: Taxes paid	-	0.05	-	0.05
Net Cash from operating activities(A)	0.14	(9.51)	0.15	(9.67)
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Fixed assets and Capital Work In progress				
Bank Balances not considered as Cash and Cash equivalents				
Investment in equity Shares				
Net cash used in Investing activities (B)	-	-	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in Share Capital				
Increase / (Decrease) in Borrowings	(1.35)	8.34	(1.35)	8.64
Interest paid				
Net cash Flow from Financing Activities (C)	(1.35)	8.34	(1.35)	8.64
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(1.21)	(1.17)	(1.21)	(1.03)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	67.75	68.92	67.95	68.97
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	66.54	67.75	66.74	67.95

For Corporate Merchant Bankers Limited


Parne Venkateshwar Reddy
DirectorPlace: Delhi
Date : 14-11-2020



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R.K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

Limited Review Report

To,
Board of Directors,
Corporate Merchant Bankers Limited
UG-24, Vishwadeep Tower,
District Centre, Janak Puri
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of **M/s Corporate Merchant Bankers Limited** for the period ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MULRAJ D GALA,
Chartered Accountants
FRN: 0145406W

M. D. Gala



(MULRAJ D GALA)
Proprietor
Membership No.: 041206

Date: Nov 14, 2020
Place: New Delhi



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R.K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
CORPORATE MERCHANT BANKERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Corporate Merchant Bankers Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th September 2020 and for the period from 1st April 2020 to 30th September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - **Solis Industries Limited**

M. D. Gala





MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R.K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For MULRAJ D GALA,
Chartered Accountants
FRN: 0145406W



(MULRAJ D GALA)
Proprietor
Membership No.: 041206

Date: Nov 14, 2020
Place: New Delhi

CORPORATE MERCHANT BANKERS LIMITED

Date : 14/11/2020

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 540199	Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098
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Sub- Non applicability of statement of deviation (or) variation under regulation 32 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

Ref – Corporate Merchant Bankers Limited.

Dear Sir/Madam

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

This for your information and records.

Thanking You,
Yours faithfully,

For Corporate Merchant Bankers Limited



Parne Venkateshwar Reddy
Director

