

CORPORATE MERCHANT BANKERS LIMITED

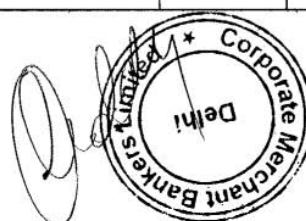
CIN:L74899DL1994PLC061107

Reg. Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi- 110 058

Standalone unaudited Financial Results for the quarter ended June 30,2018

(Rs. In lakhs)

		Quarter ended				Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations	5.56	0.56	6.50	19.86	
II	Other income	0.00	0.00	0.00	0.00	
III	Total Revenue (I + II)	5.56	0.56	6.5	19.86	
IV	Expenses:					
	a) (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	
	b) consumption of Raw Material	0.00	0.00	0.00	0.00	
	c) Direct expenses	0.00	0.00	0.00	0.00	
	d) Employee benefits expense	3.56	-3.82	4.52	5.87	
	e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	
	f) Finance costs	0.00	0.00	0.00	0.00	
	g) Power and Fuel	0.00	0.00	0.00	0.00	
	h) Other expenses	1.62	-0.05	1.64	7.46	
	Total expenses	5.18	-3.87	6.16	13.34	
V	Profit before exceptional and extraordinary items and tax (III - IV)	0.38	4.43	0.34	6.52	
VI	Exceptional items - (Expenses) / Income	0.00	5.73	0.00	5.73	
VII	Profit before extraordinary items and tax (V - VI)	0.38	-1.30	0.34	0.79	
VIII	Extraordinary items	0.00	0.00	0.00	0.00	
IX	Profit before tax (VII- VIII)	0.38	-1.30	0.34	0.79	
X	Tax expense:					
	(1) Current tax	0.11	-0.40	0.10	0.23	
	(2) MAT credit entitlements	0.00	0.00	0.00	0.00	
	(3) Deferred tax Charges / (Credit)	0.00	0.00	0.00	0.00	
	(4) earlier period	0.00	0.00	0.00	0.00	
	Total Tax Expenses	0.11	-0.40	0.10	0.23	
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.27	-0.90	0.24	0.56	
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	
XV	Profit (Loss) for the period (XI + XIV)	0.27	-0.90	0.24	0.56	
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to the Profit or Loss	-	-	-	-	
	(ii)Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	
	B (i) Items that will be reclassified to the profit or loss	-	-	-	-	
	(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	
XVII	Total Comprehensive Income for the Period (XV + XVI)	0.27	-0.90	0.24	0.56	
XVIII	Earnings per equity share (for continuing operations)					
	(1) Basic	0.01	-0.03	0.01	0.02	
	(2) Diluted	0.01	-0.03	0.01	0.02	
XIX	Earnings per equity share (for discontinued operations)					
	(1) Basic	0.00	0.00	0.00	0.00	
	(2) Diluted	0.00	0.00	0.00	0.00	
XX	Earnings per equity share (for discontinued & Continuing operations)					
	(1) Basic	0.01	-0.03	0.01	0.02	
	(2) Diluted	0.01	-0.03	0.01	0.02	



Notes

1. The above financial results for quarter and year ended on Jun 30,2018 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Aug 14, 2018
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards),rules,2015 as ammendedby the Companies (Indian Accounting Standards) Ammendment Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly the financial results(including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India .
3. The results for the quarter and year ended on 30 June 2018 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFOIFAC/62/2016 dated 5th July, 2016
4. Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
5. The figures of the quarter ended March 31 ,2018 are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31,2017 being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place: New Delhi
Date: 14.08.2018

For Corporate Merchant Bankers Limited

Parne Venkateshwar Reddy
Director

